

# W I N C H E S T E R

71 Mount Vernon Street, Winchester, MA 01890

**ph:** (781) 721-7127 | **fax:** (781) 721-7156

## ADMINISTRATION

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**Retirement Board Members:** Joseph W. Bonner (*Chairperson*), Kenneth P. Duffy, George F. Morrissey, William H. O'Neil, Anthony W. Ryan

**Board Administrator:** Gail Rotman

## ACTUARIAL

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**Funded Ratio:** 81.3% [1/98], 72.2% [1/96]

**Date of Last Valuation:** 1/98

**Year Fully Funded:** 2013

**Actuary:** PricewaterhouseCoopers

**Active Members:** 330

**Funding Schedule:** Level

**Retired Members:** 319

## INVESTMENT

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### *Return*

**1999:** 11.35%

**1995–1999:** 16.92%

**Average Investment Return Target:** 8.50%

**1985–1999:** 12.55%

**Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$54 million

**1997 Market Value:** \$44 million

**1998 Market Value:** \$49 million

**1996 Market Value:** \$36 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 1

**RTS Reviews:** 3

**Disability Retirement Approvals:** 0

**RTS Exams:** 0

**Accidental Death Approvals:** 1

**Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/97*

Significant finding in the process of being resolved.